

Bank reconciliation – pro forma

LITTLE ABINGTON PARISH COUNCIL

Financial year ending 31 March 2016

Prepared by **Genevieve Dalton , Clerk**

Date **2 May 2016**

Balance per bank statements as at 31 March 2015:	£	£
Lloyds Current Account	4912.93	
Cambridgeshire Building Society	15041.22	
	<hr/>	19954.15
Petty cash float (if applicable)		0.00
Less: any un-presented cheques at 31 March 2016		
Friends of Roman Road cq nr 678	20.00	
CGM cq nr 677	158.34	
The Post office cq nr 679	415.60	
Mrs G Dalton cq nr 681	14.90	
Abington PCC cq nr 682	330.00	
LCPAS cq nr 680	25.00	
	<hr/>	963.84
Add: any un-banked cash at 31 March 2015		0.00
		<hr/>
Net balances as at 31 March 2016 (Box 8)		<u>18990.31</u>

The net balances reconcile to the Cash Book (receipts and payments account) for the year, as follows:

CASH BOOK:

Opening Balance 1 April 2015 (Prior year Box 8)	21107.27
Add: Receipts in the year	18965.98
	21082.94
Less: Payments in the year	
Closing balance per cash book [receipts and payments book] as at 31 March 2015 (must equal net balances above – Box 8)	<u>18990.31</u>

Explanation of variances – pro forma for local councils

LITTLE ABINGTON PARISH COUNCIL

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	15850.00	16168	318	2	Planned
Box 3 <i>Other receipts</i>	8153	2798	-5354	-65	2014-15 receipts included <ul style="list-style-type: none"> • Contribution from Great Abington PC for speed reduction initiative £3368.64 2015-16 receipts <ul style="list-style-type: none"> • 2015-16 VAT refund for 2014-15 was £ 718 less than last year • Grant income was £1242 less. The only grant received was £257.37 for compliance with Transparency Code.
Box 4 <i>Staff costs</i>	3312	3644	332	10%	Planned salary increase + Clerk was paid additional hours to meet Transparency Code requirements paid from grant (see above)
Box 5 <i>Loan interest/ capital repayments</i>	nil	nil			N/A
Box 6 <i>Other payments</i>	16772	17439	667	4%	2015-16 expenditure included : <ul style="list-style-type: none"> • Room hire cost was higher due to new invoicing arrangements £ 72.00 • £853 more for community projects • Invoice for Street lighting was not received until April 2016 (£947.00) • Training costs for Parish Councillors and Clerk was £233 more than 14-15 • The cost of insurance was reduced after market testing (£60.) • £135 election fee. • Cost of capital projects £355 more
Box 9 <i>Fixed assets & long term assets</i>	18347	36025	17678	96	Some values reviewed as part of insurance market testing exercise . Footbridge added (£15,000)
Box 10 <i>Borrowings</i>	nil	Nil			N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because N/A				