

Explanation of variances – pro forma

Name of smaller authority: **GREAT ABINGTON PARISH COUNCIL**

County area (local councils and **SOUTH CAMBRIDGESHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	47,808	73,845				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,000	0	0.00%	NO		
3 Total Other Receipts	45,751	5,401	-40,350	88.19%	YES	plan funds received, in 2019 £5070 of vat was reclaimed compared to £493 in 2018	
4 Staff Costs	2,666	3,214	548	20.56%	YES	20hr/mth	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,048	26,831	-2,217	7.63%	NO		
7 Balances Carried Forward	73,845	61,201			YES	3000 held for footpath repairs EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	73,845	61,201				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	33,180	34,643	1,463	4.41%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable