

PARISH COUNCIL INSURANCE POLICIES MARKET TESTING 2021

	BHIB/Aviva	Zurich	NOTES
	Recommended by NALC. Prompt response	long established PC insurance. Prompt response	
Premium (annual contract)	£499.22	£585.74	Inc Premium tax 12%
Annual Premium 3 yr. Long Term Agreement	£ 470.57 (Free Parish Online subscription- asset management tool)	£548.16	Inc Premium tax 12%
Public Liability	£10M	£12M	
environmental damage (clearing up)	£10M	£1M	unlikely for LAPC's activity
hirers liability	£2.5M	x	
Employers Liability	£10M	£10M	
Officials indemnity	£500K	£12M i.e as part of public liability cover	negligence, in good faith errors or omissions when acting ON BEHALF OF Parish Council." <i>Officials indemnity insurance gives cover to the Council where there is a legal liability in respect of damages and claimants' legal costs and expenses for financial loss arising as a result of a negligent act or accidental error committed by an employee arising out of or in the course of their business activities".</i>
Libel and slander	£250K	£250K	comments made by the council resulting in a claim
Money inc assault costs	£2,500 up to £25K	£250K	LAPC does not keep cash. Clerk occasionally has cash (<£100) to pay in
Legal expenses	£250K	£100K (exc contract disputes)	
Fidelity guarantee	£150K	£250K	fraud, dishonesty, clerk absconding. Total in bank <£30K
policy excess	£125 property £250 on other claims	£250	
office equipment	on asset register	on asset register	
Personal accident (16-75 yrs) on official duty	£100K <i>note reduced to £10K if age 76-85</i>	£100K/£500 per wk <i>age<90</i>	Volunteers included
Keyman (person) cover e.g. Clerk or handyman (if employed)	£500per week/£10K max with some exemptions	£100K/£500 per wk	Cost of employing cover for Clerk if unable to work due to accident or long term illness lasting more than 14 days
GDPR - data breach - legal cost	not covered (separate policy) in legal cost cover	not mentioned	? risk for LAPC what does CAPALC scheme offer for £50 per annum?
Children volunteers e.g. Litter Pick	covered .Must be adequately supervised		
business interruption/crisis	£10K	Not covered	
terrorism	x	x	
inadvertent omission to insure property	covered		
Sums insured	based on asset register	based on asset register	
tree work liability	£1000 (max £5000)	x	
clerk absence	key person cover	key person cover	
fly tipping - clearance on PC land	£1000 (max £5000)	x	
Population	<1000		2011 census 538
Misc. benefits	reduced premium if Quality Council. N/A	* Risk management tool, * building valuation tool	
NOTES	No cover for claims resulting from		
	Assumes risks documented, regular inspections, risks managed including training for staff and volunteers		