

LITTLE ABINGTON PARISH COUNCIL
Outcome of insurance market testing 2021

The Parish Council has a 3 year insurance policy agreement with Hiscox provided through Came & Co, now part of the Arthur Gallagher Group. This will expire on 30 September 2021. The Parish Council needs to market test and agree a new insurance provider in good time to have a policy in place on 1 October, 2021.

A decision can be made at the LAPC meeting on 13 September 2021. This leaves sufficient time to set the policy and process payment before the Clerk goes away on 25 September.

1. Cover

Parish councils should insure for the following: *(marked in yellow on the summary sheet)*

- Officials Indemnity cover where there is a legal liability in respect of damages and claimants' legal costs and expenses for financial loss arising as a result of a negligent act or accidental error committed by an employee arising out of or in the course of their business activities
- Libel and slander - cover for any verbal or written comments made by the Parish Council or individuals associated with Parish Council resulting in a claim
- Fidelity guarantee - cover against employee dishonesty
- Public liability - accidents
- Employers' liability - accidents whilst at work including volunteers
- Property risks - damage, loss etc.

Some of these liabilities will only apply if the Parish Council has authorised and is aware of the actions of parish councillors and/or its employees.

The Parish Council is expected to manage risks, carry out and document inspections and to provide (offer?) training to staff and volunteers as required.

I have checked arrangements for

- General Data Protection Regulations cover for data breach and associated costs/claims. *Both offer separate policies.*
- Accident cover for parish councillors and volunteers while undertaking parish council endorsed activity. *BHIB cover reduced if 76 - 85 yrs old*
- Cover for volunteers who are minors (under 16.) *Yes but must be supervised.*

2. Providers contacted

- Came & Co Insurance broker (current broker). *Did not quote*
- Zurich
- BHIB

Summary (see spreadsheet)

On 7 September the Compliance Working Group (CWG) met to review the quotations and information received.

Insurer	Premium 1yr	Annual Premium 3yr agreement
BHIB	£ 499.22	£470.57
Zurich	£ 585.74	£ 548.16

Recommendation

The CWG recommends insuring with BHIB on a 3 year agreement on the basis of costs and the cover provided. It includes liability for tree work and costs for clearing fly-tipping. A three year agreement results in some cost savings and reduction in administration time.

The premium in 2020-21 was £403.66. The 2021-22 budget plan is £424.00.